

Rules	Sub-Rule		THE Sixth SCHEDULE (See Section 2(48) and (21)(e))
			RECOGNISED PROVIDENT FUNDS
			<b>NEW / inserted</b> <del>Omitted and deleted</del> <b>Substituted</b> (Amended Bill 2016-17)
PART I			
3			Employer's annual contributions, when deemed to be income received by employee.
			That portion of the annual accretion in any year to the balance at the credit of an employee participating in a recognised provident fund as consists of -
		(a)	contributions made by the employer in excess of one-tenth of the salary or <del>Rs.100,000</del> Rs. 150,000, whichever is low of the employee; and